

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 1599</b>
<b>Version:</b>	<b>FA1</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Representative Frix</b>
<b>Date:</b>	<b>2/13/2017</b>
<b>Impact:</b>	<b>None</b>

**Research Analysis**

Pending

Prepared By: Marcia Goff

**Fiscal Analysis**

Modifying the time period in which a bond provided by a contractor is in effect for the Department of Transportation or the Oklahoma Turnpike Authority has no immediate significant impact on state revenues.

Prepared By: Nicole McPhetridge

**Other Considerations**

The Office of Management and Enterprise Services notes that while the language does not create a known fiscal impact, a potential impact exists regarding the interpretation of the term of “complete” by parties involved, and any resulting legal disputes.